

## Vita

**David E. Altig**

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**Office:** Federal Reserve Bank of Atlanta  
Research Department  
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### **Current Positions (2016):**

Executive Vice President and Director of Research  
Federal Reserve Bank of Atlanta

Adjunct Professor of Economics, Booth School of Business,  
University of Chicago

Adjunct Lecturer, School of Business, University of Wisconsin

### **Selected Federal Reserve Experience:**

#### **Federal Reserve Bank of Atlanta**

Member, Management Committee, 2007-present

Member, Credit Risk Committee, 2007-present

Member, Information Technology Advisory group, 2016-present

#### **Federal Reserve System Administrative Assignments**

Member, FOMC Information Technology Executive Committee, 2016-present

Member, Executive Oversight Group, S&R and Research Data and Analytics Infrastructure  
Strategy Committee, 2016

Research representative, Business Technology Council, 2011-present

Chair, Committee on Research Automation, 2011-present

Member, System Research Activities Committee, 2007-present

Research representative, Information Security Council, 2012-2014

### Federal Reserve Project Assignments

Member, Executive Vice President and Director of Research Search Committee, Federal Reserve Bank of New York, 2016

Workgroup Lead, System Project on Monetary Policy Frameworks, 2016

Member, Steering Committee for FOMC special briefing, 2016

### Federal Reserve Bank of Cleveland

Associate Director of Research, 2001-2007

Director, Central Bank Institute, 2001-2003

Chair, Bank Management Committee, 1997-2000

Member, Transformation 2000 Direction Team, 1996-1997

Member, Quality Council, 1996

Member, Efficiency Initiative Steering Committee, 1995

### Other appointments

Member, Board of Directors, National Association of Business Economists, elected July 2016

Member, Advisory Board, Neighborhood Nexus, Atlanta GA, 2016-present

Member, Advisory Committee, Global Interdependence Center, 2015-present

Member, Emory University Board of Visitors, 2015-2016

External Evaluation of Modeling, Bank of France, 2014-2015 (joint with Dr. Stefano Siviero, Bank of Italy)

Member, Konstanz Seminar on Monetary Economics Board of Directors, 2012-present

### Selected Academic Experience:

Adjunct Professor of Economics, Chinese Executive MBA program, Carlson School of Management, University of Minnesota and Lingnan (University) College, Sun-Yat-Sen University

Lecturer, Fisher College of Business, The Ohio State University

Adjunct Faculty, School of Management, Kent State University

### **Selected Academic Experience (contd):**

Lecturer, Fuqua School of Business, Duke University

Lecturer, Department of Economics, Cleveland State University

Visiting Professor of Economics, Henry B. Tippie School of Business, University of Iowa

Lecturer, Weatherhead School of Management, Case-Western Reserve University

Lecturer, John Carroll University

Assistant Professor (August 1986–May 1991) of Business Economics and Public Policy, Indiana University

### **Teaching Awards:**

Hilel J. Einhorn Excellence in Teaching Award, Executive MBA Program, Booth School of Business, University of Chicago, 2010

Voted “Top Twenty” faculty member, 1985-1989, MBA alumni survey, Indiana University

Voted “Top Twenty” faculty member, 1990-1991, MBA student survey, Indiana University

Distinguished Faculty Award, 1990-1991, MBA student association, Indiana University

### **Education:**

Bachelors of Business Administration, University of Iowa, 1980

M.A., Economics, Brown University, 1982

Ph.D., Economics, Brown University, 1987

### **Publications:**

#### **Non-Bank Publications:**

“An Interview with Neil Wallace” (with Ed Nosal), *Macroeconomic Dynamics*, March 2016.

“Firm Specific Capital, Nominal Rigidities, and the Business Cycle” (with Larry Christiano, Martin Eichenbaum, and Jesper Linde), *Review of Economic Dynamics*, April 2011.

“Who’s afraid of the renminbi float?” *CESifo Forum*, Volume 6, Number 3, August 2005.

“Dollarization: What’s In It (Or Not) For The Issuing Country?” (with Ed Nosal), in *Current Developments in Monetary and Financial Law*, Vol. 3, IMF, Washington DC, 2005.

“Taking Intermediation Seriously: A Comment,” in the “Recent Developments in Monetary Macroeconomics,” *Journal of Money, Credit and Banking*, December 2003.

“Too Much Dollarization?” in *Dollarization and Latin America: Quick Medicine or Bad Cure?* In Carl A. Cirra and Elisa N. Gallo, eds., Miami: Summit of the Americas Center, Florida International University, 2003.

“Simulating Fundamental Tax Reform in the United States” (with Alan Auerbach, Lawrence Kotlikoff, Kent Smetters, and Jan Walliser), *American Economic Review*, June 2001.

“Marginal Tax Rates and Income Inequality in a Life-Cycle Model” (with Charles T. Carlstrom), *American Economic Review*, December 1999.

“Sources of Business Cycles in Korea and the United States” (with Alan Stockman), in *The implications of Globalization of World Financial Markets*, Bank of Korea, December 1998.

“Social Security Privatization: A Simple Proposal” (with Jagadeesh Gokhale), *The Cato Project on Social Security Privatization*, May 29, 1997.

“Computable General Equilibrium Models and Monetary Policy Advice” (with Charles T. Carlstrom and Kevin J. Lansing), *Journal of Money, Credit and Banking*, November 1995.

“Borrowing Constraints and Two-Sided Altruism with an Application of Social Security” (with Steve J. Davis), *Journal of Economic Dynamics and Control*, May 1993.

“The Timing of Intergenerational Transfers, Tax Policy, and Aggregate Savings” (with Steve J. Davis), *American Economic Review*, December 1992.

“Inflation, Personal Taxes, and Real Output: A Dynamic Analysis” (with Charles T. Carlstrom), *Journal of Money, Credit and Banking*, vol. 23, August 1991, part 2, pp. 547-571.

“Government Debt, Redistributive Fiscal Policies, and the Interaction Between Borrowing Constraints and Intergenerational Altruism” (with Steve J. Davis), *Journal of Monetary Economics*, vol. 24, July 1989, pp. 3-30.

“Econometric Analysis of Consumption Behavior and Fiscal Policy: A Review Essay,” *Journal of Monetary Economics*, vol. 22, July 1988, pp. 155-164.

### **Editorial Responsibilities:**

“Low-Inflation Economies” (with Ed Nosal), Cambridge University Press, 2009.

“Recent Developments in Monetary Macroeconomics,” Special Issue Editor, *Journal of Money, Credit and Banking*, December 2003.

“The Evolution and Practice of Central Banking” (with Bruce Smith), Cambridge University Press, 2003.

“The Role of Central Banks in Money and Payment Systems,” Special Issue Editor, *Journal of Money, Credit and Banking*, August 1999, part 2.

"The Dynamic Effects of Monetary Policy," Special Issue Editor, *Journal of Money, Credit and Banking*, November 1997, part 2.

"Liquidity, Monetary Policy, and Financial Intermediation," Special Editor, *Journal of Money, Credit, and Banking*, November 1995.

**Other Publications:**

Founder and contributor, *macroblog*, Federal Reserve Bank of Atlanta:  
<http://macroblog.typepad.com/>

*References available on request*